

LOC FEDERAL CREDIT UNION
Authorization and Agreement to Receive Electronic Statements
and Other Disclosures

I agree/understand:

- To receive any disclosures to which I am entitled under Federal Reserve Board Regulations B (Equal Credit Opportunity Act), E (Electronic Fund Transfers Act), M (Consumer Leasing Act), Z (Truth in Lending Act), and CC (Expedited Funds Availability Act); the National Credit Union Administration Truth in Savings Regulation; the Fair Credit Reporting Act; the Michigan Electronic Funds Transfers Act; the Uniform Commercial Code; the National Automated Clearinghouse Association Rules; and my Account Agreement with LOC Federal Credit Union, including but not necessarily limited to my monthly or quarterly credit union account statement (referred to as “Estatement”), any notices of loan delinquency, notices of Automated Clearing House (ACH) debits and/or credits, and notices of non-sufficient funds (NSF) or returned items (collectively referred to as “disclosures”) via e-mail.
- When I receive my statement or other disclosure as addressed above via email, I will not receive a paper copy of that document. I may request a paper copy by emailing LOC Federal at memberservice@locfederal.com. I understand that the credit union may charge a fee of \$3.00 per statement page for providing additional copies in paper form.
- That if I change my e-mail address, I will notify LOC Federal by emailing my new e-mail address to memberservice@locfederal.com. If I fail to notify LOC Federal of my new e-mail address, I understand that I may not receive notification that my month-end or quarter-end statement is available for viewing. It will be available once the new email address has been established. I also agree to hold LOC harmless from any claim arising out of my failure to notify LOC of a change in my e-mail address.
- That I have the right to cancel Estatement or to cancel electronic receipt of any disclosure addressed in this Agreement, by providing LOC Federal 30 days advance notice, by emailing notice of that decision to memberservice@locfederal.com.
- That I must install a current version of Adobe Acrobat software on my computer in order to read the e-mail statement or any of the other disclosures identified above. My computer must have 128-bit encryption. I hereby acknowledge that my computer equipment meets the minimum standards to access my e-statement. In the event I have difficulty or questions concerning my electronic disclosures I can call LOC at 248-474-2200.

- That the security of my password is my responsibility and that anyone who has access to my password will be able to view my e-mail statement. I will notify LOC Federal if my password should be compromised or known to individuals who are not authorized by me.
- That any future notices or disclosures to which I am entitled will be sent in electronic format, as permitted by law, to my last known email address. I am also entitled to have any disclosure or notice sent to me in paper form, even if LOC has already sent the notice of disclosure in electronic form. The credit union may assess a fee for this service in the amount of \$3.00. I agree that such fee can be deducted by the credit union from any account that I own at the credit union.
- That only the statement of the account number listed in this Agreement will receive a notification of statement availability to the above listed Email address. I understand that I must complete and submit this form again for additional accounts.
- That I must notify LOC Federal within 30 days after the statement is e-mailed regarding any discrepancies. I agree that my failure to do so will eliminate any future claim against LOC to the extent allowed by law.
- That LOC Federal reserves the right to amend this Agreement in any manner and at any time. Should an amendment be made, LOC Federal will provide at least a 30-day advance written notice. LOC Federal also reserves the right to terminate this Agreement by sending a notice of such termination by first-class mail to my last known address on LOC Federal's records.
- That this agreement will not take effect until the credit union sends acknowledgment of the Agreement via e-mail at my current e-mail address, and I confirm my consent by e-mailing notice of confirmation back to the credit union.

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